

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

Chapter 11

W.R. GRACE & CO., *et al.*,

Case No. 01-1139 (JKF)

Debtors.

(Jointly Administered)

Objection Deadline: December 21, 2009 at 4:00 p.m.

**FOURTH MONTHLY APPLICATION OF
SAUL EWING LLP CO-COUNSEL TO THE OFFICIAL
COMMITTEE OF EQUITY SECURITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD OCTOBER 1, 2009 THROUGH OCTOBER 31, 2009**

Name of Applicant: Saul Ewing LLP

Authorized to Provide
Professional Services to: The Official Committee of Equity Security Holders

Date of Retention: May 18, 2009 *nunc pro tunc*

Period for which compensation
and reimbursement is sought: October 1, 2009 through October 31, 2009

Amount of fees to be approved
as actual, reasonable and necessary: \$13,047.00

Amount of expenses sought as
actual, reasonable and necessary: \$39.44

This is a(n): ___ interim ___ final application. x monthly application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Monthly Applications:

<u>Date Filed and Docket No.</u>	<u>Period Covered</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>CNO/Docket No.</u>
9/1/09 23059	5/18/09 through 7/31/09	\$108,445.50/ \$1,156.09	\$86,756.40/ \$1,156.09	23322
9/29/09 23364	8/1/09 through 8/31/09	\$38,437.50/ \$651.48	\$30,750.00/ \$651.48	23547
10/29/09 23614	9/1/09 through 9/30/09	\$22,354.50 \$86.25	\$17,883.60 \$86.25	OD 11/18/09

SUMMARY OF TIME FOR BILLING PERIOD
OCTOBER 1, 2009 THROUGH OCTOBER 31, 2009

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier	\$600	15.7	\$9,420.00
Melissa N. Flores	\$195	18.6	\$3,627.00
TOTAL		34.3	\$13,047.00

**SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD
OCTOBER 1, 2009 THROUGH OCTOBER 31, 2009**

Project category	Total Hours	Total Fees
Asset Disposition	.9	\$540.00
Business Operations	.4	\$240.00
Case Administration	16.5	\$6,052.50
Claims Analysis Obj. & Resolution (Non-Asbestos)	.6	\$360.00
Employment Applications, Applicant	.4	\$240.00
Fee Applications, Applicant	6.1	\$1,351.50
Fee Applications, Others	3.6	\$783.00
Hearings	.6	\$360.00
Litigation and Litigation Consulting	4.8	\$2,880.00
Plan and Disclosure Statement	.4	\$240.00
TOTAL	34.3	\$13,047.00

**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
OCTOBER 1, 2009 THROUGH OCTOBER 31, 2009**

Expense Category	Total Expenses
Messenger Service	\$6.50
Federal Express	\$32.94
TOTAL	\$39.44

SAUL EWING LLP

By: 

Teresa K.D. Currier (Del. ID No. 3080)
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Co-Counsel to the Official Committee of
Equity Security Holders

Dated: November 30, 2009